

SPIS TREŚCI

Wstęp	7
Basic terms	9
1. Economy vs. economics	11
2. The functions of a modern economy	13
3. Factors of production	15
4. Wage vs. salary	16
5. Micro- vs. macroeconomics	18
6. Needs, wants and choices in economics	22
7. Learning hint	24
8. Revision I	28
 Supply and demand – mutual dependence	31
1. Demand	33
2. Law of demand	35
3. Description of graphs	36
4. Factors causing changes in demand	38
5. Elasticity of demand	40
6. Supply	42
7. The law of supply	44
8. Types of goods	44

9. Elasticity of supply	46
10. Market equilibrium	51
11. Revision II	54
 “Money is what money does”	59
1. The history of money	61
2. Kinds of money	64
3. The characteristics of money	65
4. The functions of money	66
5. Inflation	68
6. Different kinds of inflation	76
7. The causes of inflation	77
8. The effects of inflation	79
9. Inflation – prevention	81
10. Revision III	87
Bibliografia	89